

## Scudder Association Annual Meeting

October 12, 2018

Dear Cousins,

A year has passed since I was elected to the Presidency of the Association, and I thank you all again for your support in confirming my election. This is the first "State of the Union" for the Association since we left behind the contentiousness of 2017 which I will not revisit.

I would first like to welcome everyone who is here in person: Board Members, Richard Williamson, Bill Scudder (and his wife Barbara), Rich Scudder (and his wife Dianne), Peter Scudder (and his wife Liz), Betsy Steel, Hadley Steel Barzasky (Hadley, congratulations on your marriage which makes you rather than me as the most recently married Board member), Bill Borntraeger and James Taylor.

Others present are my wife Mary Scudder, former Secretary Cy Sherman from Concord, NH with granddaughters Lindsey Sherman of Northboro MA and Cindy Sherman of Waltham MA. Cy we all extend our sympathies to you and your family for the recent death of your husband and former President of the Association, Gorgon Sherman. Also, here are Liz Shaker, also a former Secretary of the Association and her husband Harry. New participants to the organization who also have joined us are Barbara Schwarzenbach and husband John from Penllyn Pa, Laura Kaiser from Washington DC, and Jack Gilmore (who has come all the way from Hawaii). I hope you have seen Jack's post on the Website regarding John's Scudder's impact in Sri Lanka before going to India. Also, with us is John Riehl, the new Executive Director of the Vellore CMC Foundation in the United States based in NY.

On the phone are Board members Whit Scudder and Margery Boyden, who you will hear from later.

I am pleased to report that it has been a very productive and harmonious year for the Association, and I would like to highlight some of our achievements over this period.

First, on the financial front, as you will hear in more detail from Richard Williamson in his report, we have grown our endowment to \$5.2 million which will enable us to increase our support for the hospitals in India, as well as educational grants and grants to other philanthropic endeavors.

One sad event was the passing of our long time genealogist, Chris Scudder, a decorated Vietnam War veteran. He served the Association well for years, and our thoughts and prayers go out to his family. However, we were extremely lucky to be able to recruit Scudder Association member Margery Boyden as his replacement, and I would like to welcome her to the Board. She is based in Utah, and was unable to attend in person but is on the phone tonight. Margery is an accomplished genealogist and is on the verge of publishing several books on the subject. You will hear her report later on.

We also saw the retirement of our long standing Secretary, Liz Shaker. Liz was thanked by the Board for her many years of service. We were then fortunate to be able to recruit one of our new younger members, Hadley Steel Bazarsky, daughter of Board Member Betsy Steel, as our new Secretary. Welcome Hadley.

Throughout the year we were able to increase our contacts with and support of The Christian Medical College in Vellore. Jim Taylor joined Bill Scudder as a Board Member of the CMC Foundation, (this is CMC's arm in the US), and I have been invited to join the Board as well. Bill and I attended a presentation put on by the CMC Foundation at the Weil Cornell Medical Center, and at the subsequent reception, the Association was recognized for its contribution to CMC.

In June, CMC brought over its new Medical Director, Dr. JV Peter and others from CMC. My wife Mary and I were able to attend a reception in his honor in New York City. At that event, we also extended an invitation to Dr. Honorine Ward, the Chair and Chief Executive of the CMC Foundation to be our keynote speaker at the Scudder Association's Annual Reunion. She graciously accepted and will be with us to make a presentation tomorrow evening.

Scudder participation in CMC was further enhanced by a month spent by Allie Taylor at CMC in January of this year. Allie is still in medical school and is the daughter of Board Member Jim Taylor. She has prepared a presentation on her time in India which we will see later on this evening.

We are also honored by the presence at our meeting of John Riehl, the new Executive Director of the Vellore CMC Foundation in the US. I had the pleasure of spending some time with John last week discussing how best to continue to foster relations between the Association and CMC.

Although he is no longer active in the Association, former President, Rob Fish gave the Ida Scudder Oration at Vellore over the summer.

Over the year The Association was also active in its support of The Scudder Memorial Hospital ("SMH"), the first hospital in India founded by our ancestors. Working collaboratively with CMC, we are in the process of facilitating a generous gift of \$40,000 by Dr. James Taylor to SMH.

We have launched a drive for funds to contribute to SMH in honor of the 200<sup>th</sup> anniversary of Dr. John's sailing for the Far East. Most of the Board Members have already contributed to this fund, and we are now actively soliciting funds from the Membership at large.

We also provided advance funding last month to Scudder Memorial at the request of Dr. Rao to allow the hospital to comply with regulatory requirements and maintain their credentials under Indian law.

With respect to general Association matters, Betsy Steel has been actively overseeing the educational grants program. We also drafted new procedures to make philanthropic contributions to the organizations in India to comply with new requirements the IRS promulgated to monitor contributions by US entities to entities abroad. We also assisted CMC with implementing similar procedures.

We are also in the process of drafting and implementing new policies and procedures as required by the New York Statue in the areas of Conflict of Interests, Investment Guidelines and Accounting Procedures.

Board Member AnnMarie Bunce won the best teacher award in her district on Long Island and is now in the running in the New York Statewide competition. Congratulations to AnnMarie.

We are looking to catalogue and preserve Scudder documentation currently housed in the Princeton Theological Seminary, and Margery Boyden has volunteered to assist with this.

A major step forward at this meeting will be the adoption of the Association's new By Laws and the change in the name of the Association to "The Scudder Association Foundation, Inc." which recognizes the Association's status as a Private Foundation under IRS regulations. Both of these proposals have been submitted to and approved by the Membership.

I look forward to continuing the efforts to further the aims of the Scudder Association Foundation, Inc.

Charles S.K. Scudder – President